JUDSON INDEPENDENT SCHOOL DISTRICT AN ORDINANCE

AN ORDINANCE FIXING AND LEVYING SCHOOL DISTRICT AD V ALOREM TAXES FOR THE JUDSON INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2020 AND DIRECTING THE ASSESSMENT AND COLLECTION THEREOF:

Whereas, the Board of Trustees of Judson Independent School District finds for carrying out the duties and responsibilities placed upon the district by law, for the tax year 2020 taxes must be levied to provide the revenue requirements of the budget for the ensuing year and;

Whereas, the Board of Trustees of Judson Independent School District further finds all things prerequisite to the passing of this ordinance, including all notices of hearings, consideration of budget and all other things have been done and performed; and

Whereas, the Board of Trustees of Judson Independent School District further finds the taxes for the year 2020, hereinafter levied are necessary to pay all lawful expenses of the district and to carry out the duties and obligations placed upon said school district by law (and to provide the required sinking fund on outstanding bonds of the school district during the ensuing year):

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE JUDSON INDEPENDENT SCHOOL DISTRICT:

<u>SECTION 1.</u> For the further maintenance of public schools in this school district (and to pay the principal and interest on outstanding bonds of the district falling due) during the ensuing year, and for all other lawful purposes, there is hereby levied and ordered to be assessed and collected for the tax year 2020, and for each year thereafter until it be otherwise provided and ordained on all property situated within the boundaries of this school district, and not exempt from taxation by valid laws, an ad valorem tax made up of two components:

Maintenance & Operation (General Operating Fund)	\$0.9121
Interest & Sinking (Debt Service Fund)	_0.3628
Total Tax Rate:	\$1.2749

The Maintenance and Operation (General Operating Fund) tax rate of \$0.9121 will be used for maintenance and operations and the Interest & Sinking (Debt Service Fund) tax rate of \$0.3628 will be used to pay principal and interest on outstanding bonds and related executed credit agreements. The tax rate will be assessed per one hundred dollars (\$100) valuation of such property. The Bexar County Tax Assessor-Collector is hereby authorized to assess and collect the taxes of the Judson Independent School District, employing the above tax rate.

SECTION 2. This ordinance shall become effective from and after its passage. At a meeting of the Board of Trustees of the Judson Independent School District on September 17, 2020, a quorum was present and a majority of the trustees voted to adopt this ordinance in written form, Yeas 7 Nays 0.

APPROVED:

APPROVED:

President, Board of Trustees

Renee A. Paschall

Lynette Perez